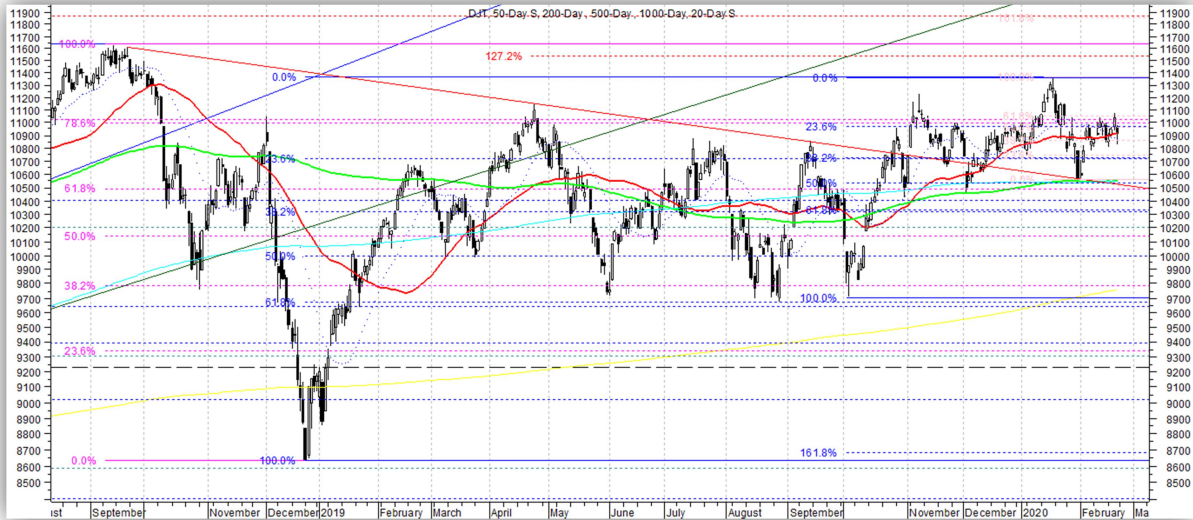


U.S. Sector & Industry Charts

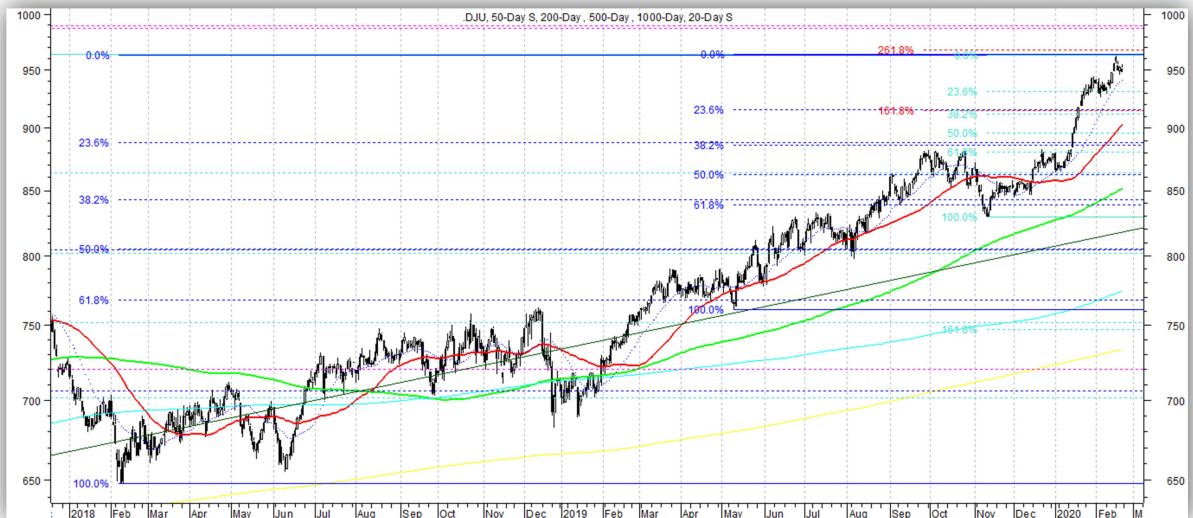
Dow Jones Transportation Average

Bearish. Consolidating below near-term resistance, forming near-term lower high. Longer-term under-performance/lower highs/divergences still a concern. Selling rallies to resistance. Key support levels: 10,725, 10,540, 10,320, 10,000, 9700, 9300, 9000, 8600, 8400, 8000, 6900. Key resistance levels: 11,000, 11,350, 11,500, 11,640, 11,860.



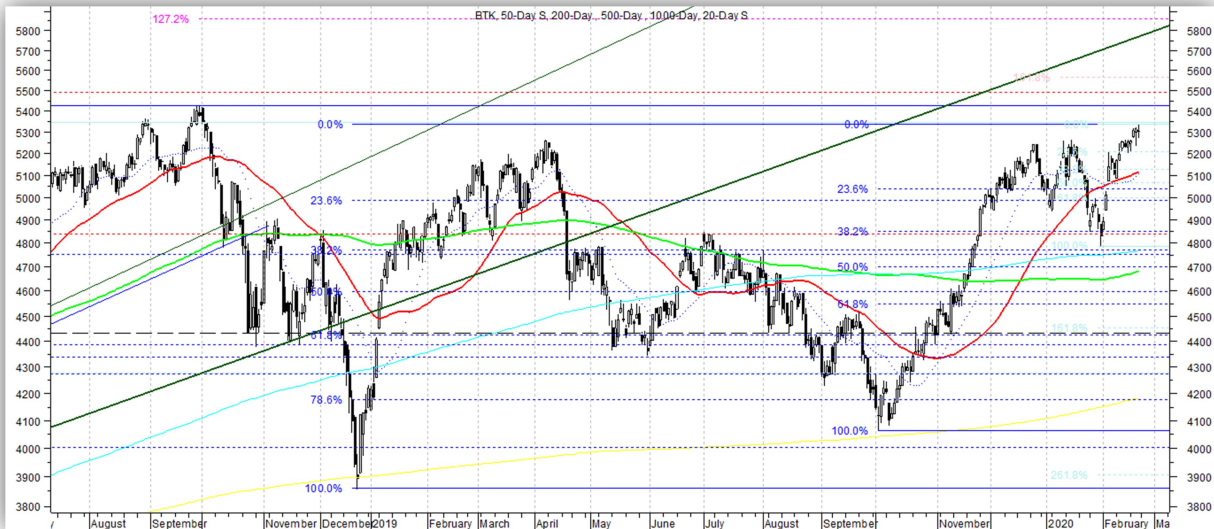
Dow Jones Utility Average

Bullish. Consolidating run to new all-time highs. Still area of relative strength. Don't chase. Can still buy pullbacks to support. Key support levels: 930, 917, 889, 860, 838, 795, 760, 746, 738, 720, 712, 692, 660, 647, 635, 605, 540. Key resistance levels: 969, 990.



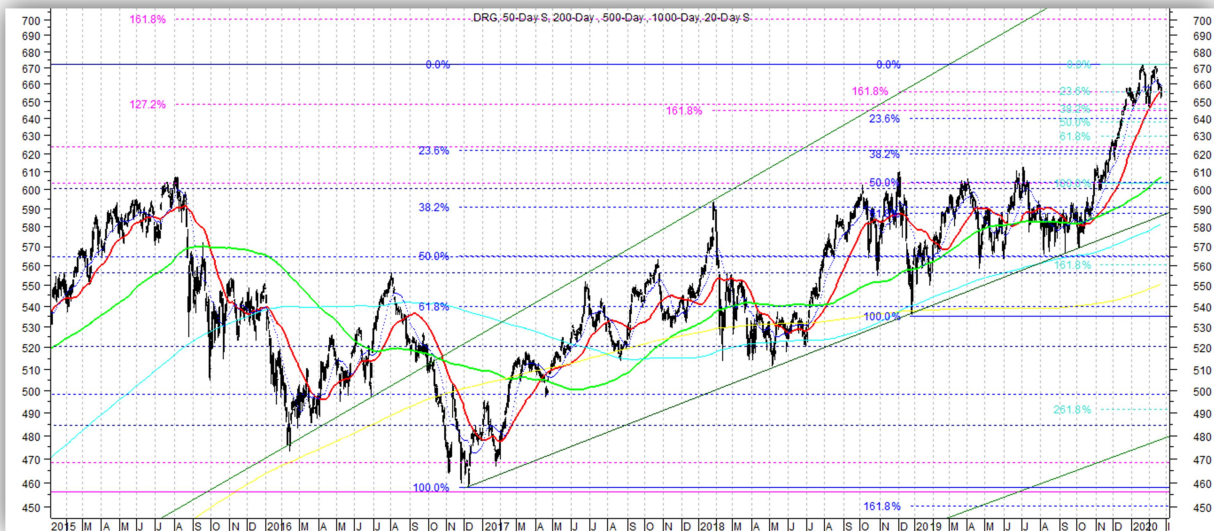
NYSE Biotech Index-BTK

Bullish. Bounced from recent drop to support back to test rally highs. May consolidate here, at least briefly. Breakout new rally or all-time highs possible, in the near-term. Can buy pullbacks to support. Key support levels: 5200, 5120, 5040, 4990, 4850, 4750, 4625, 4500, 4400, 4350, 4270, 4160, 4050, 3860, 3650, 3200. Key resistance levels: 5350, 5425, 5490, 5850.



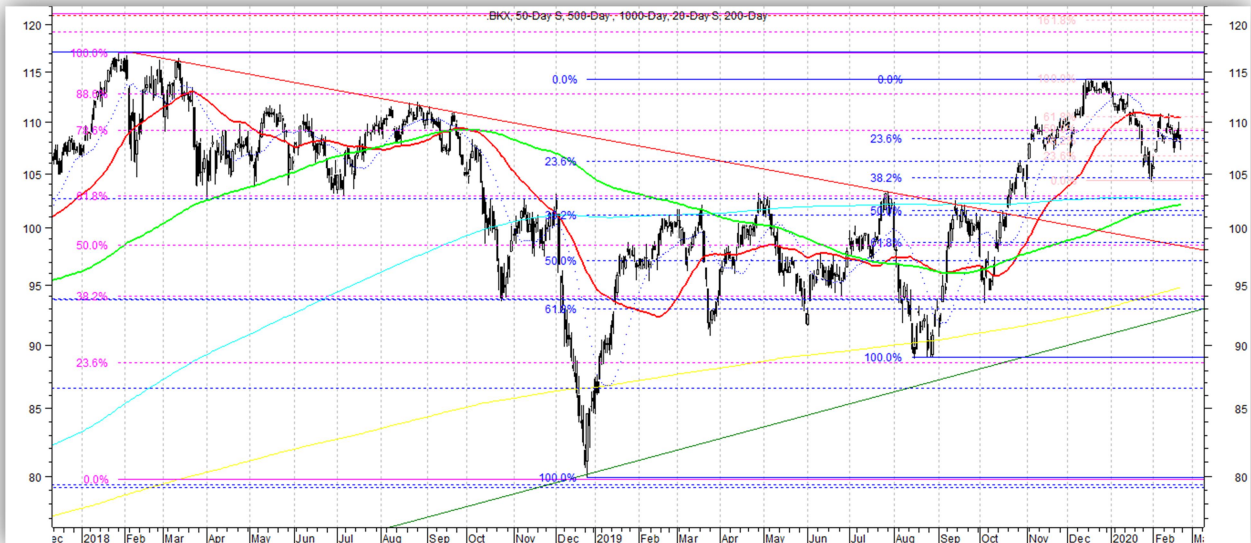
NYSE Pharma Index-DRG

Bullish. Consolidating near all-time highs after bounce from recent drop. Breakout and further new highs possible, in the near-term. Can buy pullbacks to support. Key support levels: 655, 649, 640, 635, 620, 600, 590, 560, 535, 516, 488, 458. Key resistance levels: 672, 690, 700.



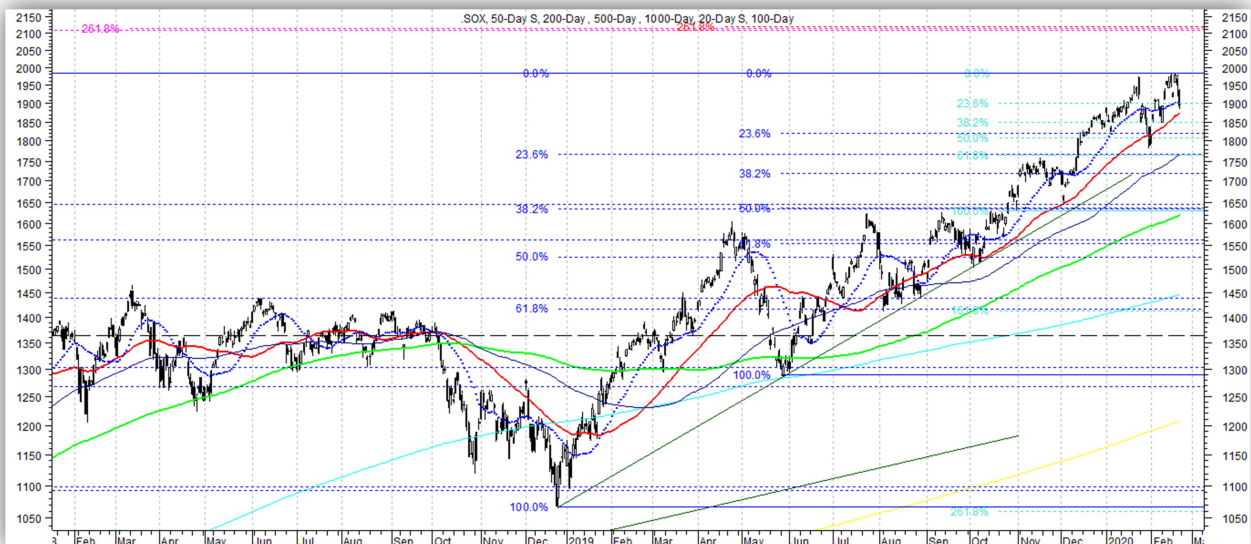
KBW Bank Index-BKX

Bullish. Consolidating below near-term resistance, forming near-term lower high. Longer-term under-performance/lower highs/divergences still a concern. Selling rallies to resistance. Key support levels: 106.10, 104.50, 103, 101, 98, 94, 89, 80, 67. Key resistance levels: 110.50, 113, 114, 117, 119, 121.



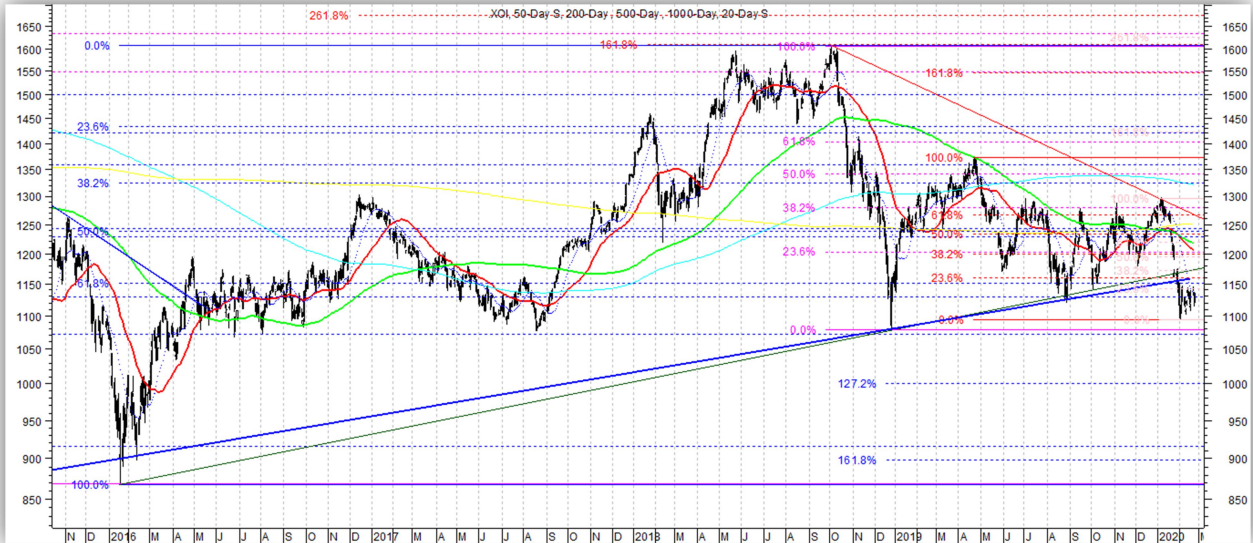
PHLX Semiconductor Index-SOX

Bullish. Pulling back from test of all-time highs. Relative strength sector. Don't chase. Can still buy pullbacks to support. Key support levels: 1900, 1850, 1820, 1770, 1715, 1630, 1600, 1550, 1470, 1370, 1345, 1275, 1190, 1160, 1067, 970, 900. Key resistance levels: 1985, 2110.



NYSE Oil & Gas Index-XOI

Bearish. In long-term downtrend. Consolidating following breakdown through several layers of longer-term support and test of multi-year lows. Still selling rallies to resistance. Key support levels: 1090, 1070, 915. Key resistance levels: 1160, 1200, 1240, 1280, 1296, 1340, 1400, 1550, 1606, 1675, 1730.



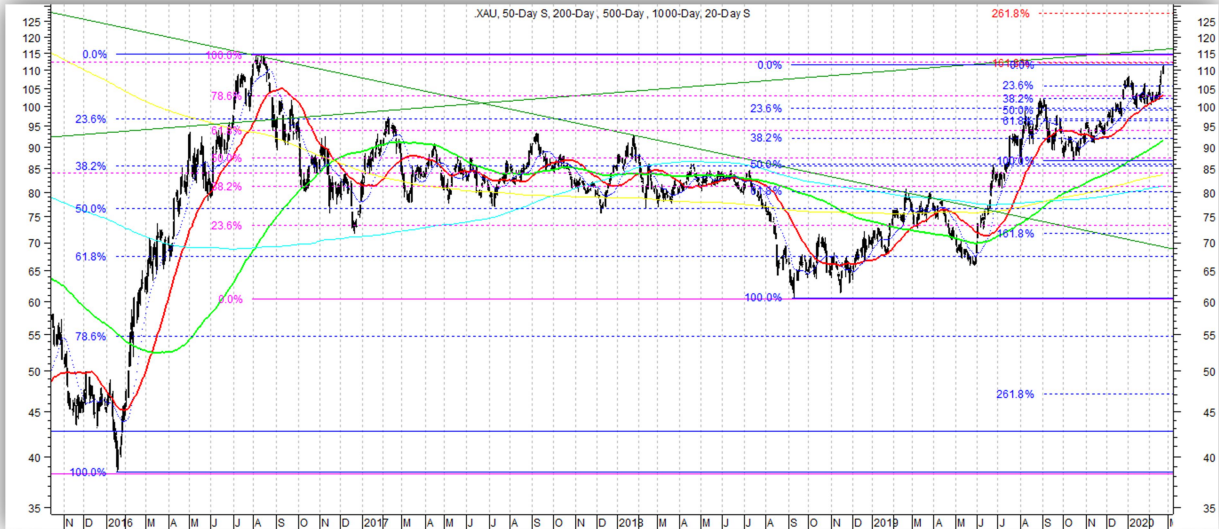
PHLX Oil Services Index-OSX

Bearish. Consolidating near multi-decade lows. Still selling rallies to resistance. Key support levels: 59, 47. Key resistance levels: 65, 73, 76, 82, 89, 97, 115, 122, 16, 150, 200, 217.



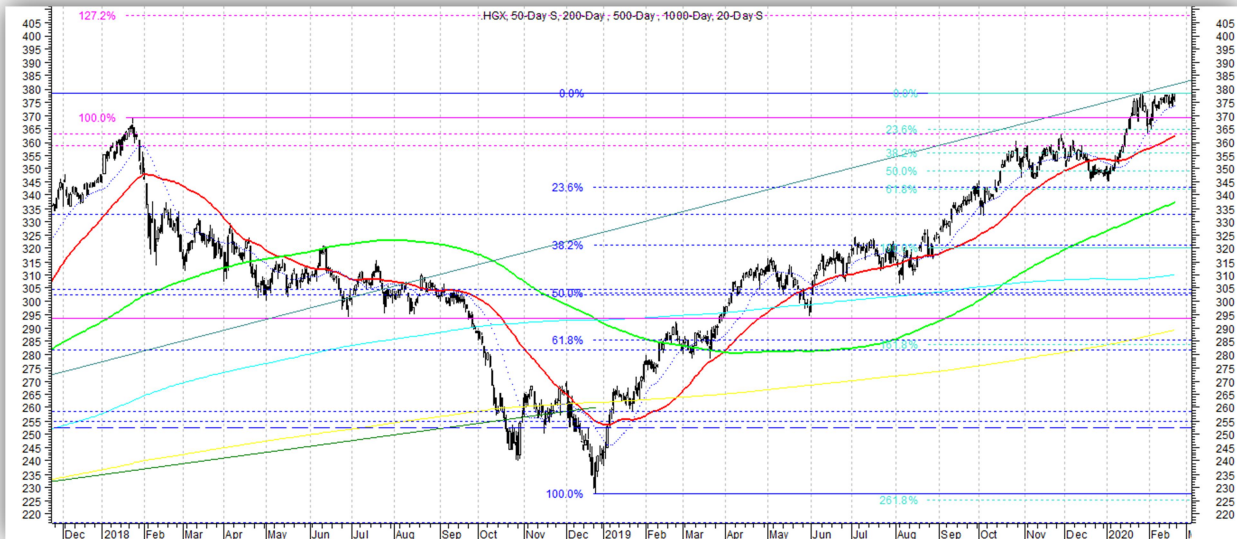
PHLX Gold/Silver Index-XAU

Bullish. Broke out of consolidation; hitting new rally highs and approaching 2016 highs. May still have further near-term consolidation as gold has reached potentially substantial resistance. Longer-term, can still buy pullbacks to support. Key support levels: 106, 103, 97, 90, 85, 79, 68, 60.50, 55, 43, 39. Key resistance levels: 112, 114.



PHLX Housing Index-HGX

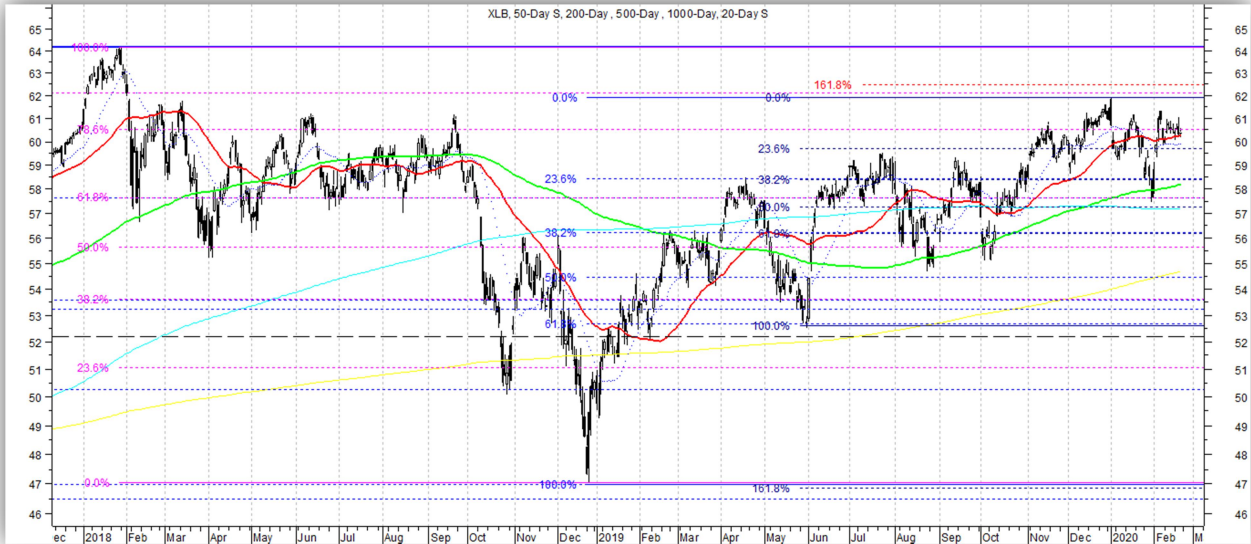
Bullish. Consolidating recent breakout to all-time/rally highs. Can buy pullbacks to support. Key support levels: 365, 356, 343, 333, 320, 300, 285, 267, 252, 228, 212, 185. Key resistance levels: 379, 407.



Sector ETF's

Basic Materials Sector SPDR-XLB

Bullish. Consolidating recent bounce near rally highs; still forming longer-term lower high. Key support levels: 59.60, 58.50, 57.30, 56.20, 52.60, 51.75, 50.40, 47, 41. Key resistance levels: 62, 62.50, 64.



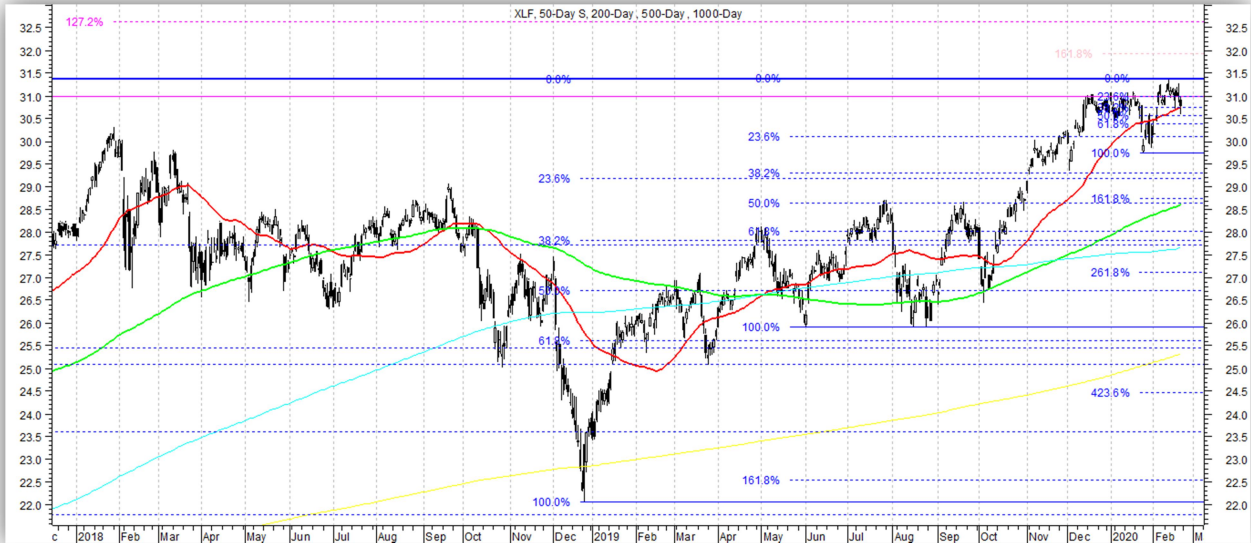
Energy Sector SPDR-XLE

Bearish. In long-term downtrend. Consolidating breakdown through several layers of longer-term support and test of multi-year lows. Still selling rallies to resistance. Key support levels: 52.60, 51.90, 49.50, 37. Key resistance levels: 56, 58, 60, 61.50, 64.50, 67.50, 69.50, 79.40, 83, 89.



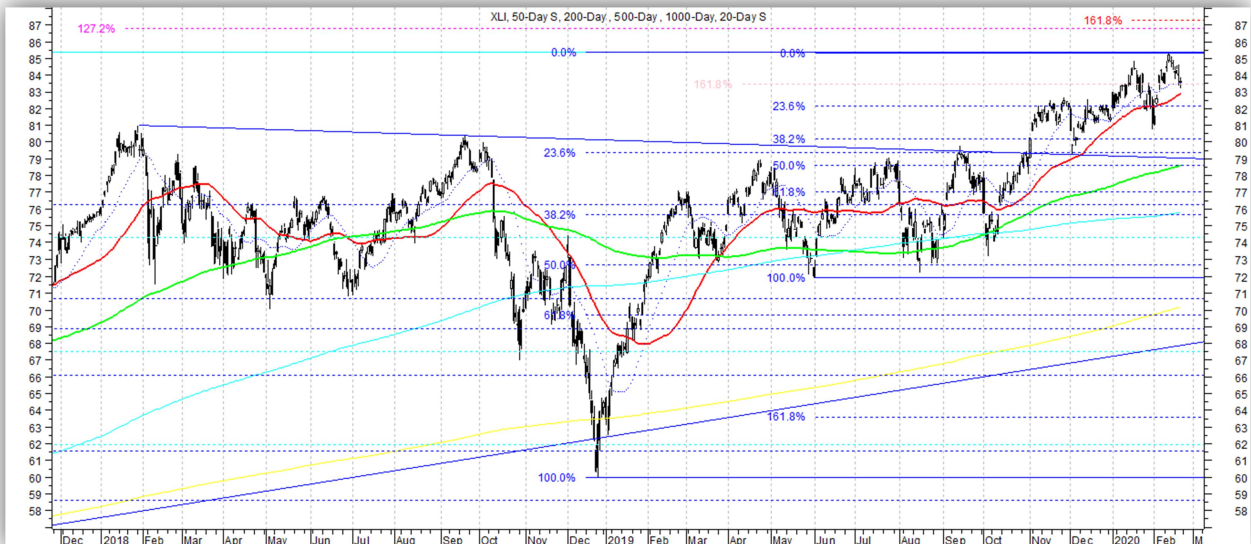
Financial Sector SPDR-XLF

Bullish. Consolidating near test of rally/all-time highs. Breakout and further new highs possible. Can buy pullbacks to support for near-term trade. Key support levels: 30.75, 30.39, 30.10, 29.25, 28.90, 27.50, 25, 28.30, 27.50, 26.90, 26, 25.40, 24.60, 23.10, 22, 21.45. Key resistance levels: 31.40, 32.55.



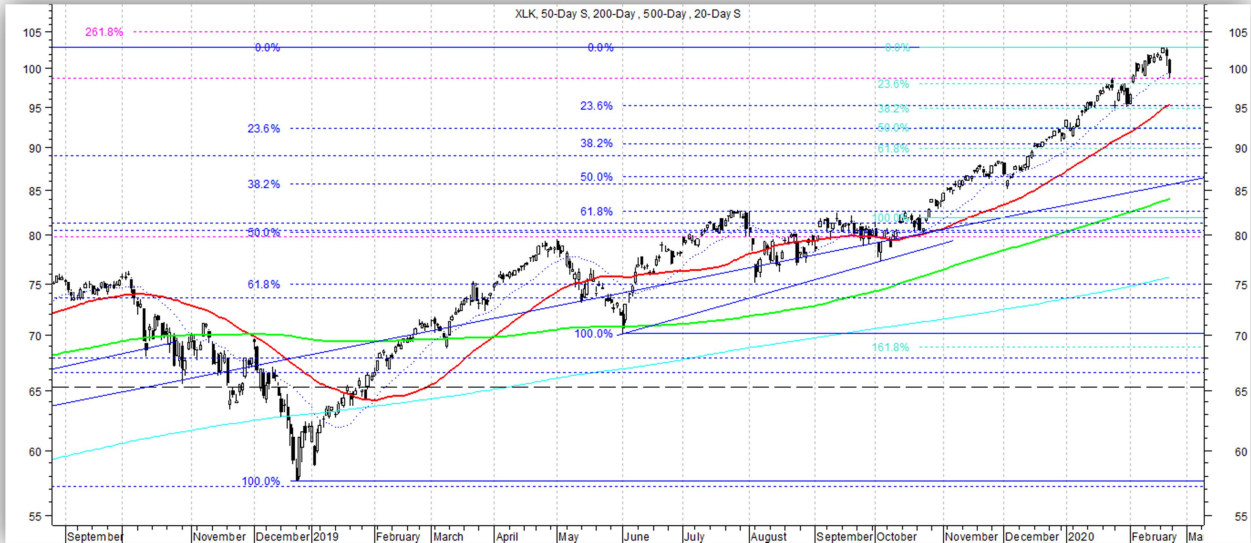
Industrial Sector SPDR-XLI

Bullish. Pulling back from recent run to all-time highs. Breakout and further new highs still possible. Key support levels: 83.50, 82, 80, 79, 77, 76, 72, 69, 67, 64, 60, 56. Key resistance levels: 85.40, 86.75, 87.25.



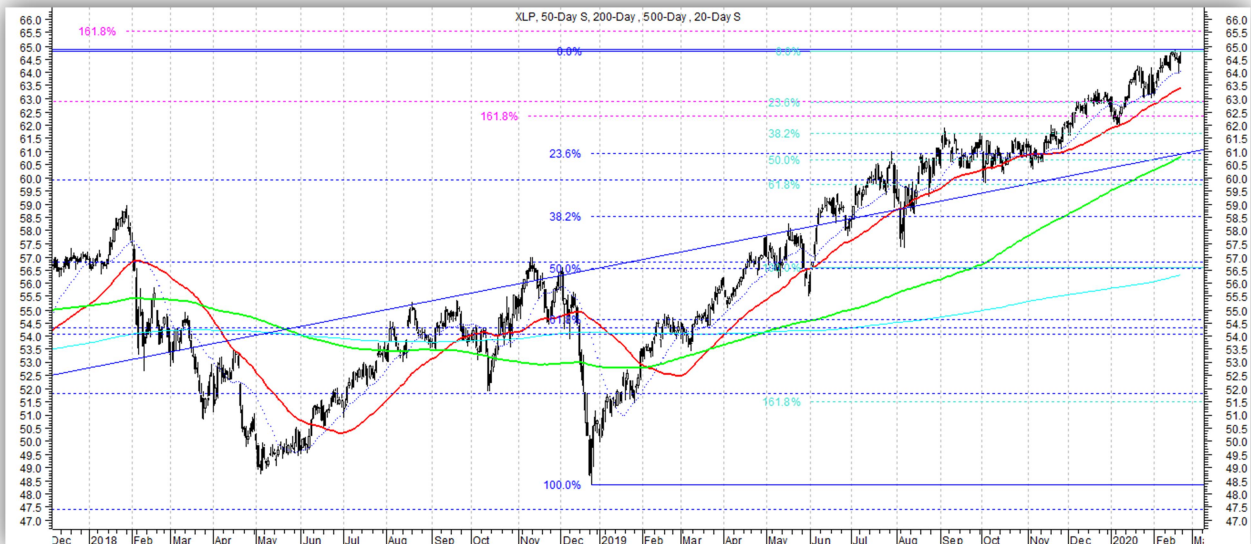
Technology Sector SPDR-XLK

Bullish. Pulling back from extended run to all-time highs. Further upside certainly possible. Don't chase. Can still buy pullbacks to support. Key support levels: 98.90, 95, 92, 90, 86, 80, 75, 71, 68.75, 66, 57.50, 52. Key resistance levels: 103, 105.



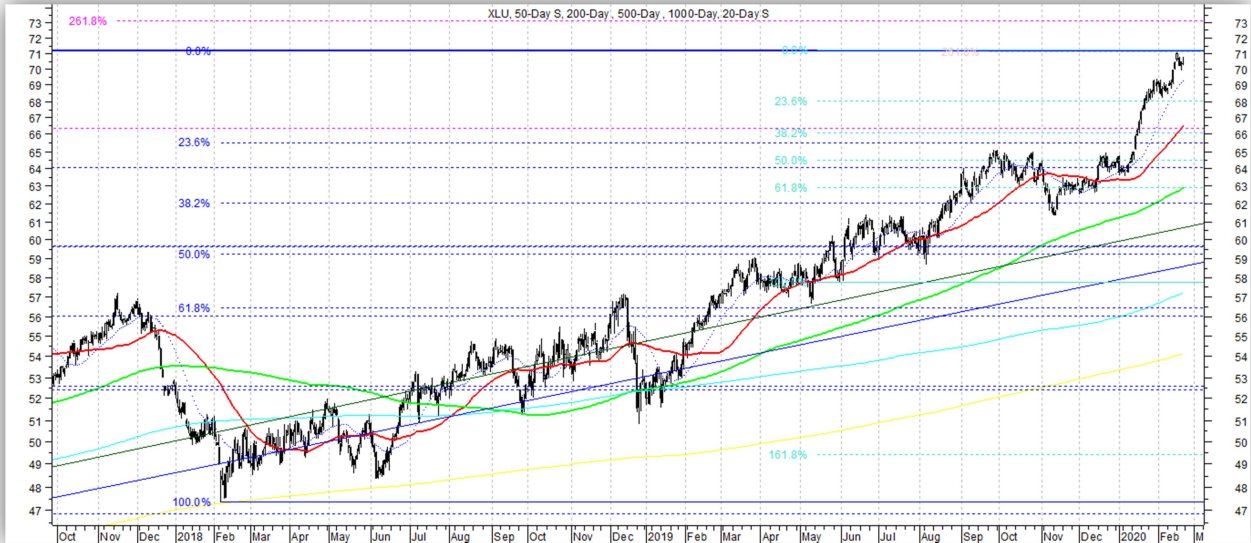
Consumer Staples Sector SPDR-XLP

Bullish. Consolidating run to all-time highs. Further upside potential. Can still buy pullbacks to support. Key support levels: 64, 63, 61.60, 61, 59.90, 58.50, 56.70, 54, 52.50, 49.50, 48.60, 44, 39. Key resistance levels: 64.90, 65.50.



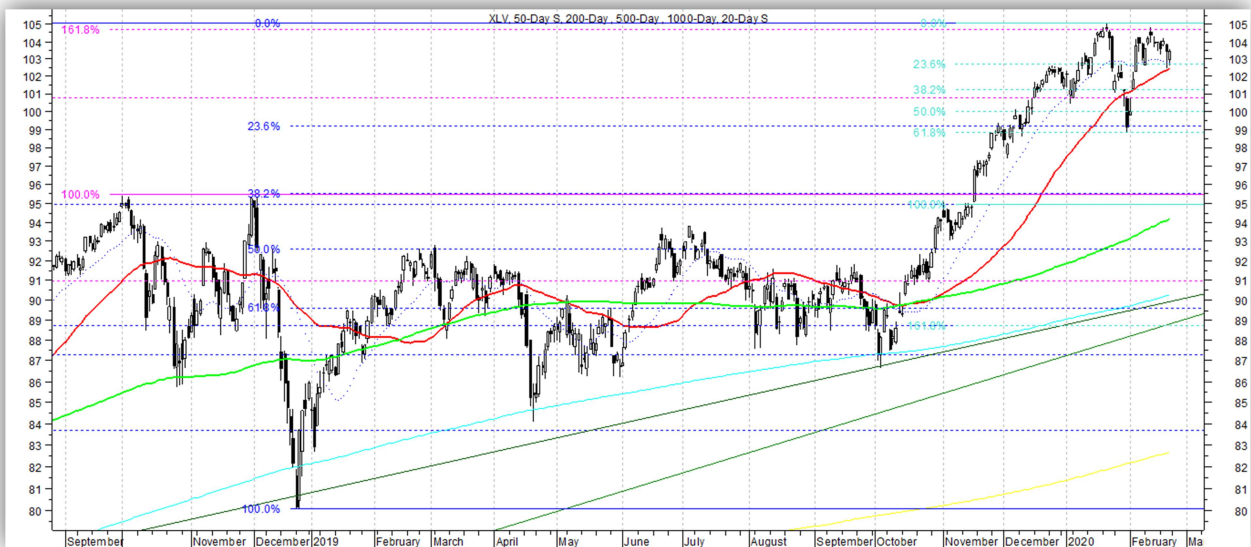
Utility Sector SPDR-XLU

Bullish. Consolidating breakout of consolidation and run to new all-time highs. Still area of relative strength. Don't chase. Can still buy pullbacks to support. Key support levels: 69, 67.50, 65.50, 65, 63.50, 62.50, 61.60, 59, 58.30, 56, 54.40, 53.40, 52.30, 51, 49, 47.40. Key resistance levels: 71, 73.



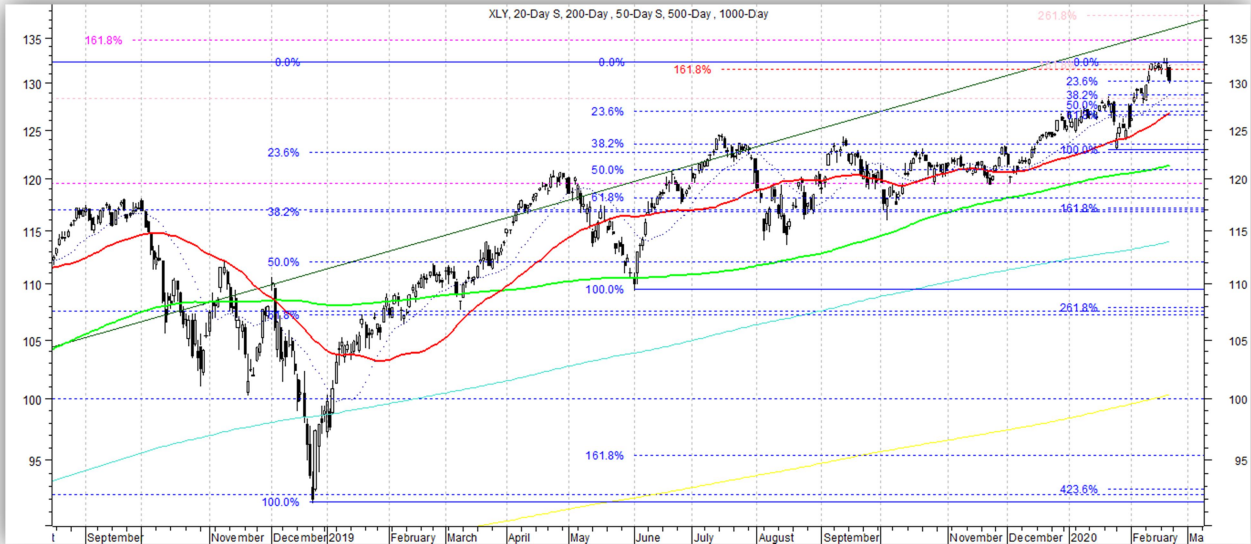
Health Care Sector SPDR-XLV

Bullish. Consolidating bounce to test of all-time highs. Breakout and further new highs possible. Relative strength sector. Can buy pullbacks to support. Key support levels: 102.60, 101, 99, 95, 92.50, 989, 87, 80, 77.40, 75.40, 70. Key resistance levels: 105, 108.90, 113.



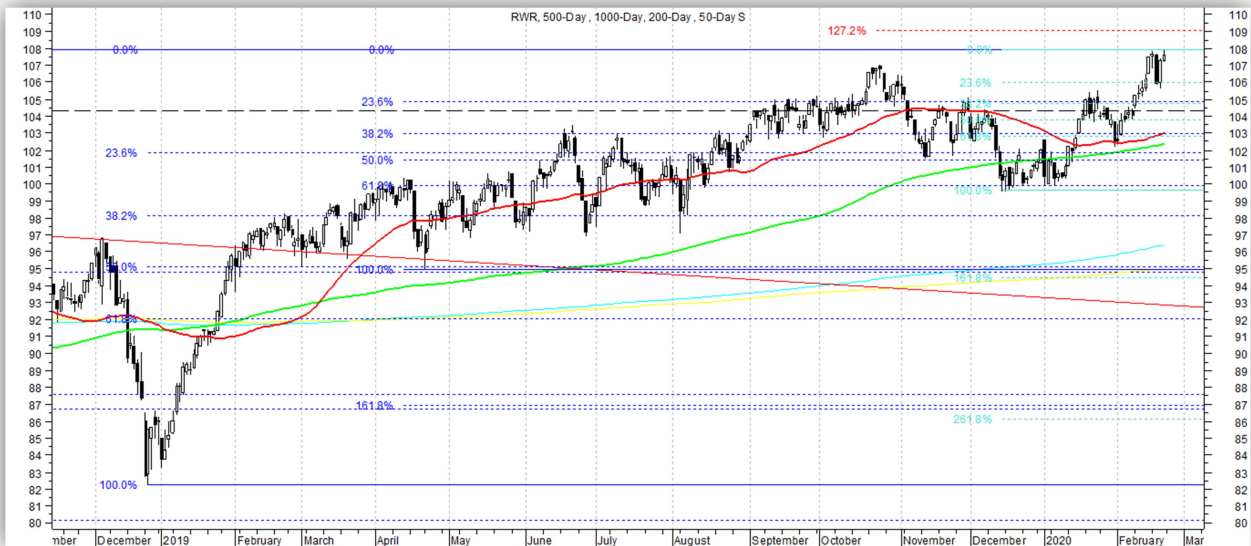
Consumer Discretionary Sector SPDR-XLY

Bullish. Consolidating run to all-time highs. Further upside possible. Can buy pullbacks to support. Key support levels: 130, 129, 127, 123, 118, 117, 114, 109.50, 105, 93, 87, 80. Key resistance levels: 132, 135.



REIT Sector SPDR-RWR

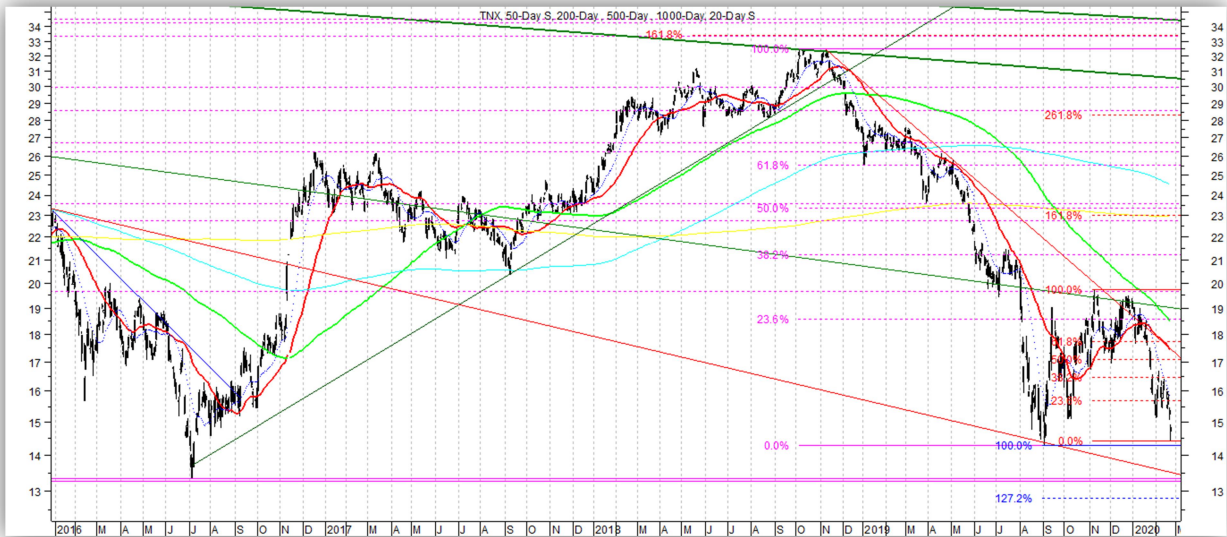
Bullish. Consolidating bounce back to all-time highs. Can buy pullbacks to support. Key support levels: 106, 104.50, 103, 101.50, 100, 98, 94, 91.50, 89.70, 84.50, 82, 78.50, 72.50. Key resistance levels: 108, 109, 110.60.



Bonds, Commodities & Currencies

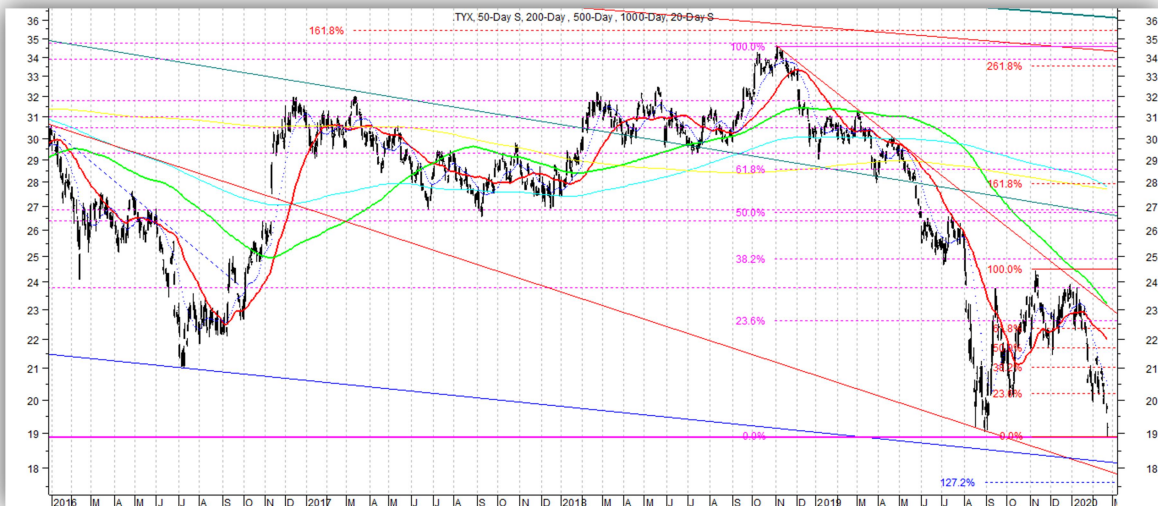
10-Year U.S. Treasury Yield

Bearish (yields). Dropped to test last year's lows. Further downside potential. Still buying bonds into yield resistance. Longer-term, looking for secular low in yields. Key support levels: 1.43, 1.33, 1.28. Key resistance levels: 1.57, 1.65, 1.70, 1.78, 1.85, 1.96, 2.12, 2.30, 2.55, 2.67, 2.85, 3.10, 3.25, 3.34, 3.44-3.55, 4.80.



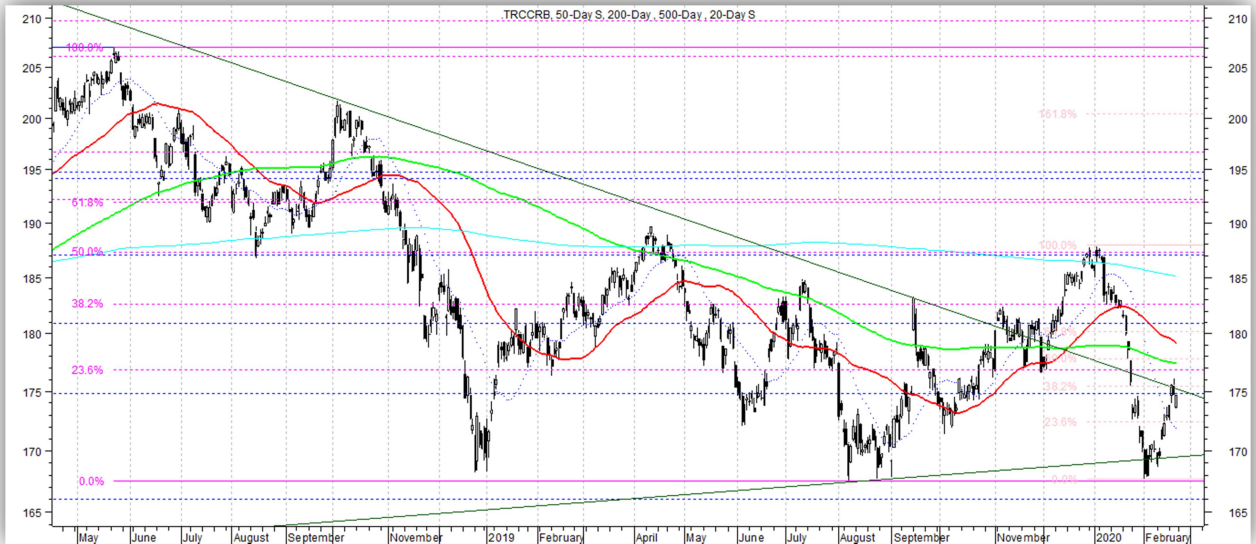
30-Year U.S. Treasury Yield

Bearish (yields). Dropped to test last year's lows. Further downside potential. Still buying bonds into yield resistance. Longer-term, looking for secular low in yields. Key support levels: 1.89, 1.80, 1.76. Key resistance levels: 2.02, 2.10, 2.25, 2.38, 2.49, 2.68, 2.86, 2.95, 3.20, 3.45, 3.54, 3.90, 5.00.



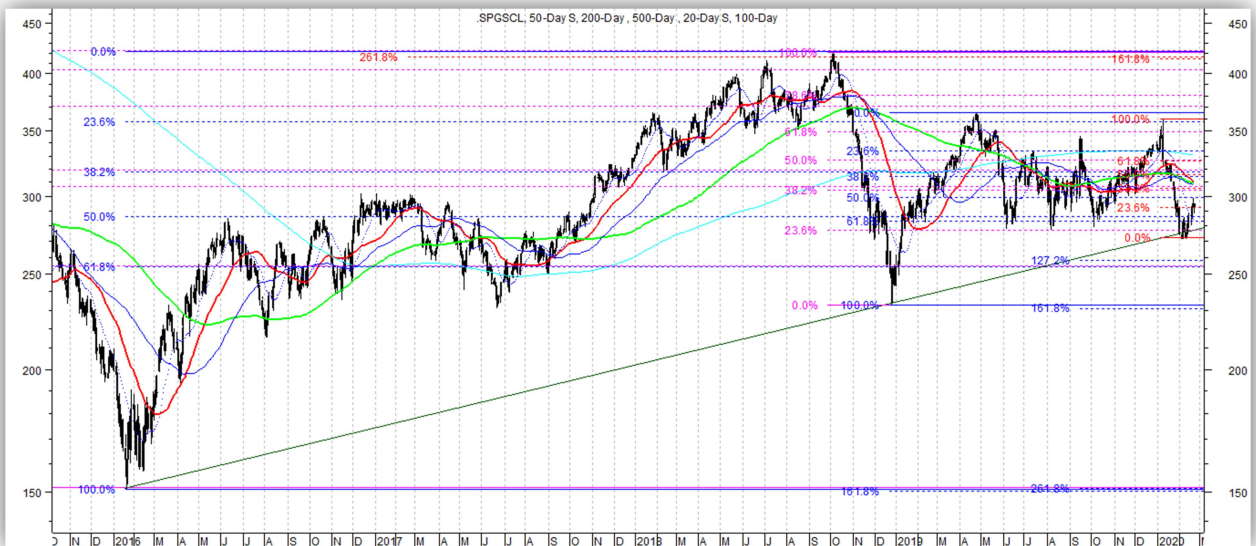
CRB Commodity Index

Bearish. Bouncing off sharp drop and test of long-term support. Testing near-term resistance. Still selling rallies into key resistance, longer-term. Key support levels: 167.50, 166, 158.50, 155. Key resistance levels: 175, 177, 180, 183, 187, 192, 198.20, 206, 212, 225.



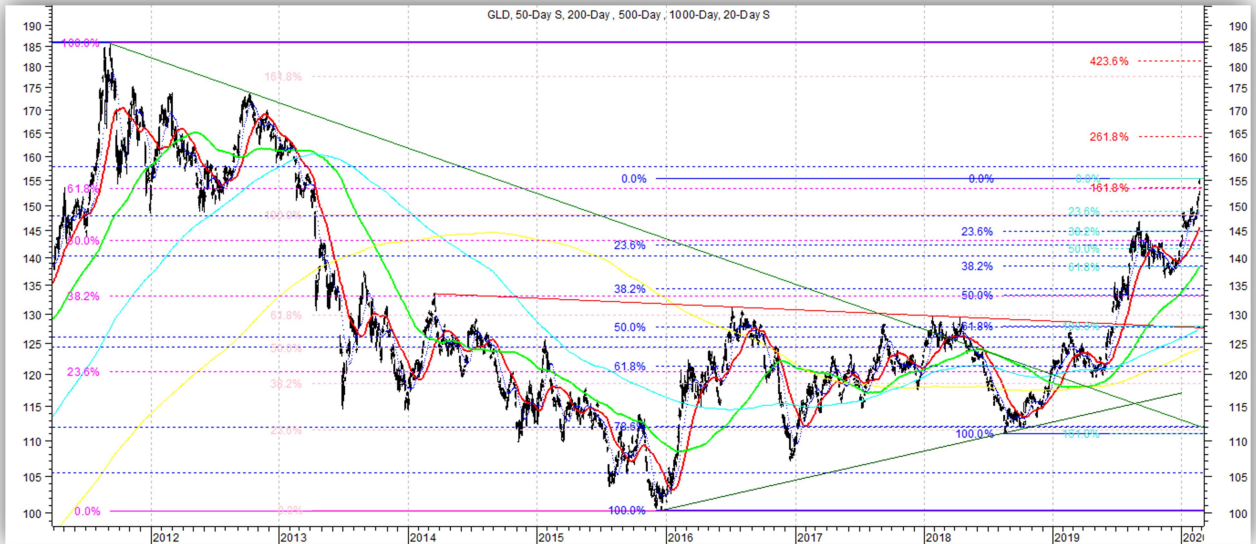
S&P GSCI Crude Oil Index

Bearish. Bouncing off sharp drop and test of long-term support. Still selling rallies into key resistance, longer-term. Key support levels: 272, 255, 232, 215, 209. Key resistance levels: 296, 303, 327, 350, 365, 380, 404, 415-422.



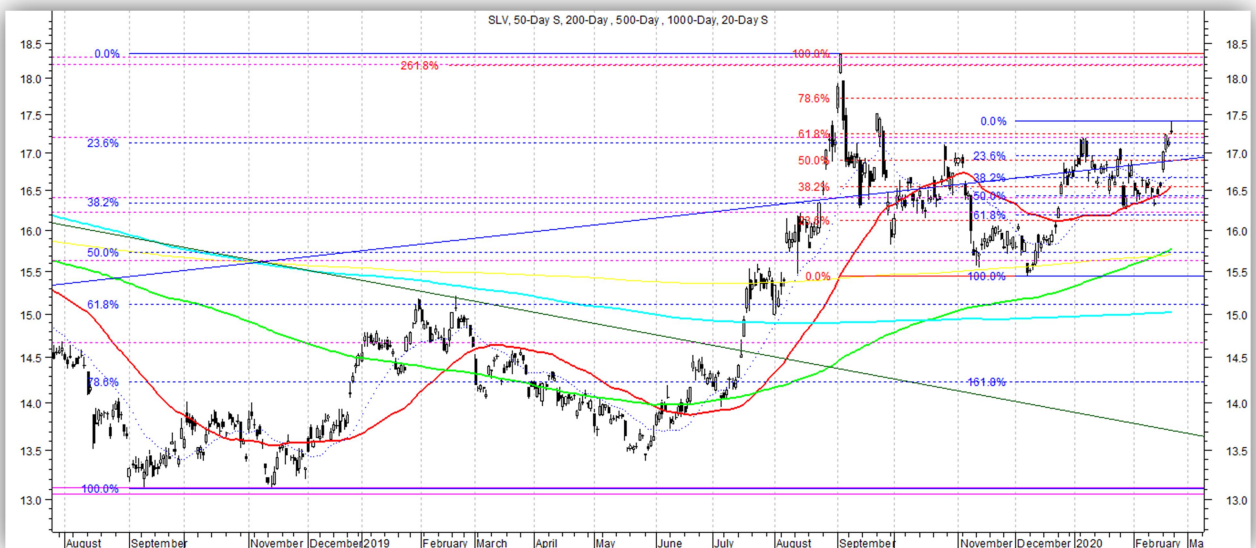
SPDR Gold Trust (GLD)

Bullish. Bouncign to new rally highs. Still testing potential longer-term resistance. Don't chase. Still in potential cyclical bull market, though. Can buy pullbacks to major support. Key support levels: 148, 145, 140, 134, 125, 120, 119, 117, 112, 111, 107, 100. Key resistance levels: 155, 164.



iShares Silver Trust (SLV)

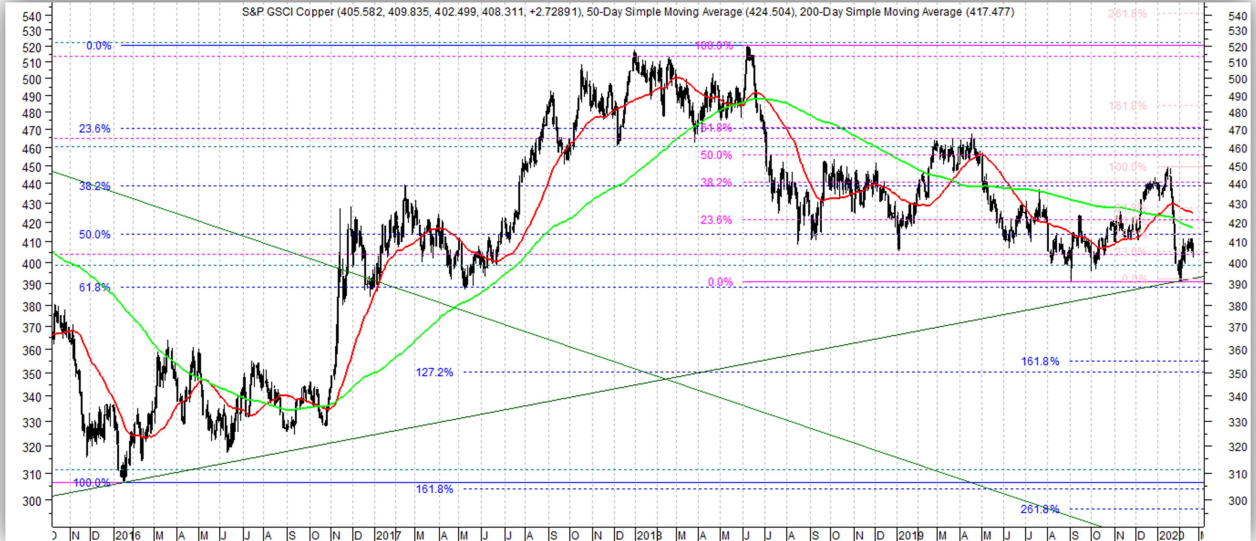
Bullish. Trying to break key near-term resistance within intermediate-term rally/potential cyclical bull market. Can still buy pullbacks to support, though may be in for more extended near-term consolidation. Key support levels: 16.91, 16.68, 16.20, 15.70, 15.10, 14.75, 14.34, 13.80, 13.10, 12.50. Key resistance levels: 17.23, 17.70, 18.30, 19.70.



S&P GSCI Copper Index

Bearish. Bouncing off test of multi-year lows. Longer-term, uptrend may be broken, so selling rallies to resistance.

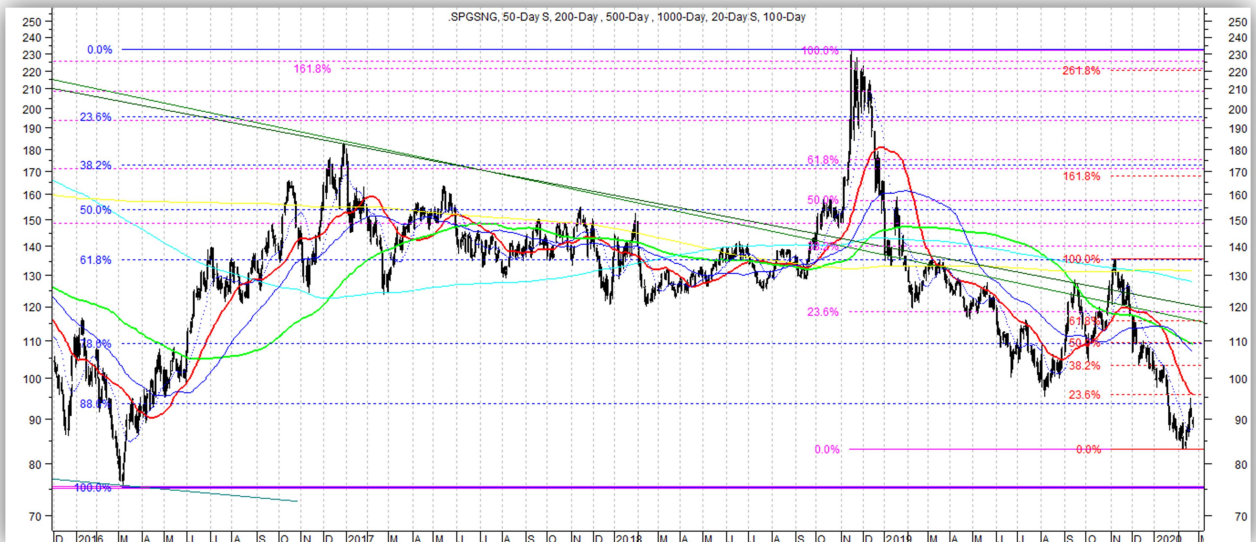
Key support levels: 389, 350, 310. Key resistance levels: 414, 420, 440, 455, 470, 488, 520, 560.



S&P GSCI Natural Gas Index

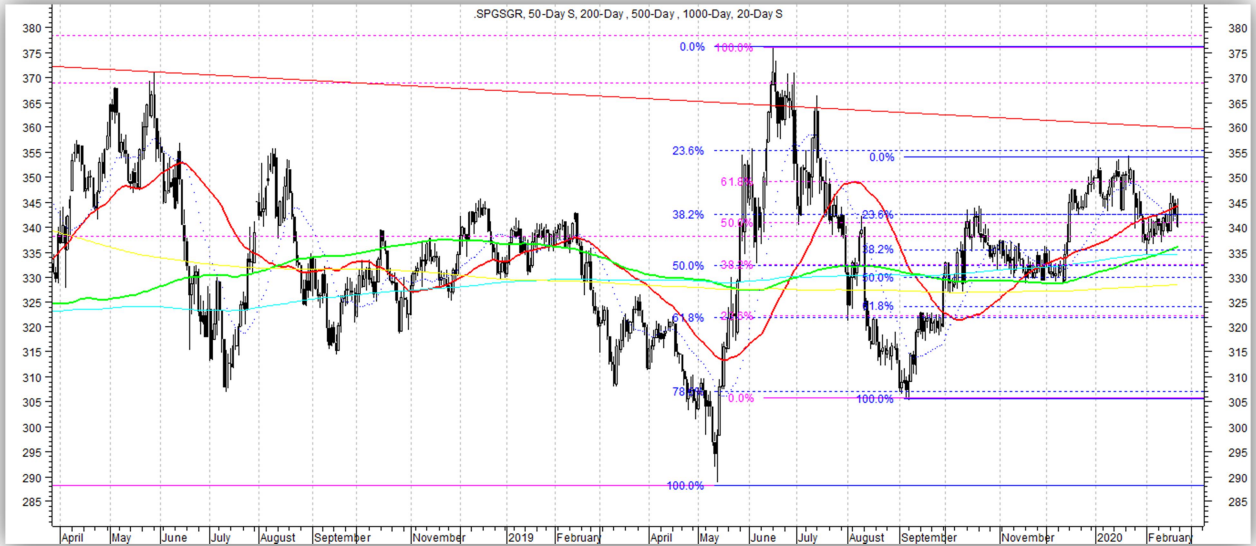
Bearish. Bouncing off multi-year lows. Broke last-ditch support, opening downside to 2016 lows. Still selling rallies to resistance.

Key support levels: 83, 75. Key resistance levels: 96, 104, 110, 116, 120, 136, 141, 159, 176, 195, 230, 265.



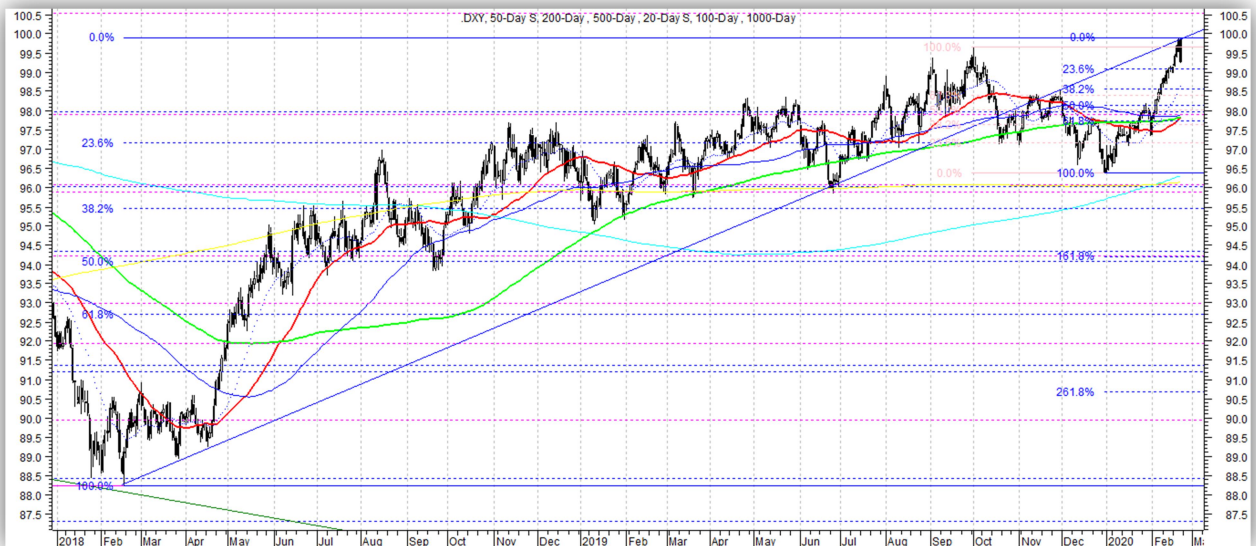
S&P GSCI Grains Index

Bullish. Testing near-term resistance within potential bear flag. Still in depressed longer-term trading range. Key support levels: 335, 330, 324, 307, 288. Key resistance levels: 344, 349, 354, 361, 378, 420, 433, 500, 525.



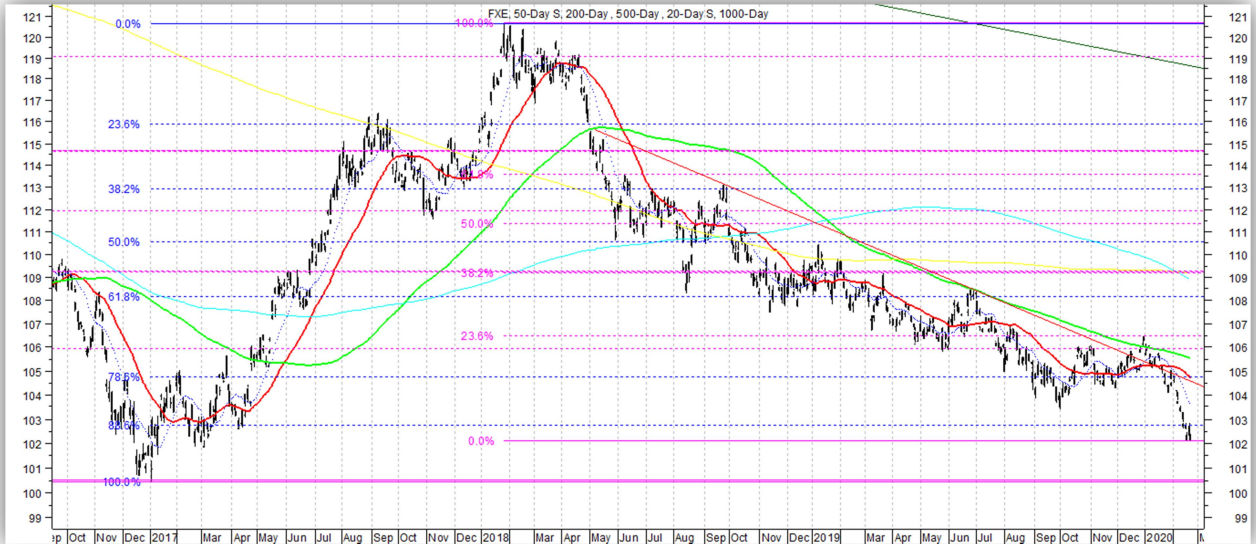
U.S. Dollar Index (DXY)

Bullish. Broke out to multi-year highs. Can buy pullbacks to support. Key support levels: 99.10, 98.50, 98, 97.50, 96.40, 96, 94.90, 93.60, 92.40, 91.50, 88.50, 87.40. Key resistance levels: 99.90, 100.50, 101.80, 103.80.



Guggenheim CurrencyShares Euro Trust (FXE)

Bearish. Broke down to new multi-year lows. Opens further downside to 2016 lows. Key support levels: 102, 100.4. Key resistance levels: 104.80, 105.90, 107, 109.20, 110, 112, 113.60, 115.30, 119.10, 120.60, 123.50.



Guggenheim CurrencyShares Yen Trust (FXJ)

Bearish. Broke down below major longer-term/breakout support. Switches outlook to bearish. Sell rallies to resistance. Key support levels: 84.60, 83.60, 81.40, 77.25. Key resistance levels: 86, 87, 88.30, 89, 90.50, 93.50, 96.70.

